

Form-03
August 31, 2016

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday, August 31, 2016 at 12:00 PM** at room # Diplomat 3, Marriot Hotel, Karachi recommended the following:

i. CASH DIVIDEND

A final Cash Dividend for the Year ended **June 30, 2016** at NIL per share i.e. NIL. This is in addition to Interim Dividend(s) already paid at NIL per share i.e. NIL.

AND / OR

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 25 share(s) for every 100 share(s) held i.e. $\frac{25}{100}$. This is in addition to Interim Bonus Shares already issued @ —.

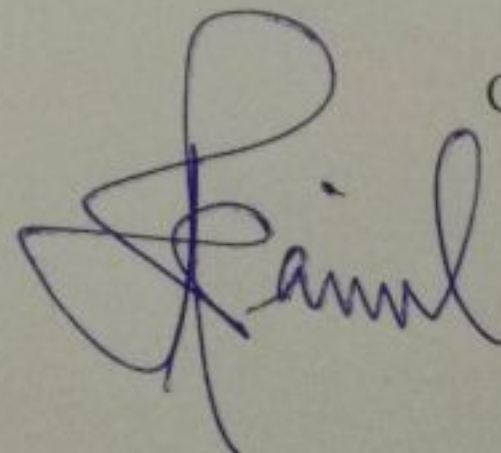
AND / OR

iii. RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

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- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results (complete profit & Loss Account) as per annexure-A

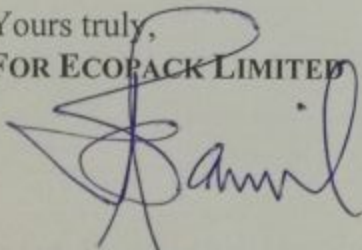
The Annual General Meeting of the company will be held on OCTOBER 27²⁰¹⁶ at 11:00 AM at Plot 112-113, Phase 5, Industrial Estate Hattar Khyber Pakhtunkhwa.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 12, 2016

The Share Transfer Books of the Company will be closed from (October 13²⁰¹⁶ to October 26, 2016) (both days inclusive). Transfers received at the Technology Trade Pakistan Ltd Dagia House, 241-C, Block-2, PECHS, Karachi at the close of business on October 12²⁰¹⁶ will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours truly,
FOR ECOPACK LIMITED

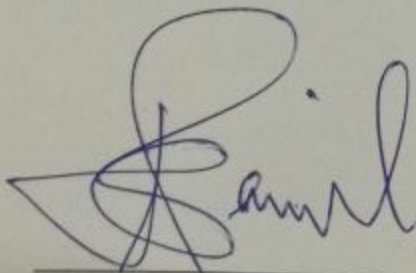


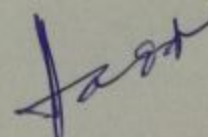
HUSSAIN JAMIL
Chief Executive Officer

Profit and loss account
 For the year ended June 30, 2016

Annexure - A

	2016	2015
	Rupees in '000'	
Sales - net	2,097,028	1,847,868
Cost of sales	<u>(1,754,272)</u>	<u>(1,562,629)</u>
Gross profit	342,756	285,239
Distribution cost	<u>(33,911)</u>	<u>(66,355)</u>
Administrative expenses	<u>(61,364)</u>	<u>(53,541)</u>
	(95,275)	(119,896)
Profit from operations	<u>247,481</u>	<u>165,343</u>
Other income - net	<u>17,918</u>	<u>15,204</u>
Other expenses	<u>(58,509)</u>	<u>(21,681)</u>
	(40,591)	(6,477)
Finance cost	(70,034)	(103,987)
Profit before taxation	<u>136,856</u>	<u>54,879</u>
Taxation	(34,938)	(28,404)
Profit after taxation	<u><u>101,918</u></u>	<u><u>26,475</u></u>
	----- Rupees -----	
Earnings per share - basic and diluted	<u><u>4.44</u></u>	<u><u>1.15</u></u>


 CHIEF EXECUTIVE OFFICER


 DIRECTOR