

Form-07
February 24, 2016

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday, February 24, 2016 at 12:00 PM** at Ishaat Habibullah room, Sind Club, Karachi recommended the following:

i. **CASH DIVIDEND**

A Cash Dividend for the half year ended **December 31, 2015** at **Rs. NIL** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **0%**.

AND / OR

ii. **BONUS SHARES**


It has also been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **0%**. This is in addition to Interim Bonus Shares already issued @ **0%**.

AND / OR

iii. **RIGHT SHARES**

The Board has also recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR



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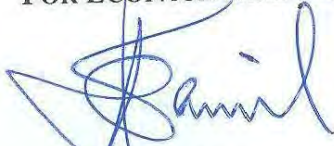
- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results (complete profit & Loss Account) as per annexure-A

Yours truly,
FOR ECOPACK LIMITED



HUSSAIN JAMIL
Chief Executive Officer



Condensed Interim Profit And Loss Account (Unaudited)

For the half year and quarter ended December 31, 2015

Annexure - A

	Half year ended		Second quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	----- Rupees in '000 -----			
Sales - net	754,950	702,653	195,380	173,592
Cost of sales	(707,154)	(678,758)	(216,751)	(229,498)
Gross profit	47,796	23,895	(21,371)	(55,906)
Distribution costs	(16,207)	(27,949)	(3,530)	(8,848)
Administrative expenses	(29,676)	(26,682)	(16,441)	(14,442)
	(45,883)	(54,631)	(19,971)	(23,290)
Operating profit / (loss)	1,913	(30,736)	(41,342)	(79,196)
Other income	4,922	11,000	3,616	8,016
Other charges	(10,633)	(9,310)	(5,467)	(2,382)
	(5,711)	1,690	(1,851)	5,634
	(3,798)	(29,046)	(43,193)	(73,562)
Finance cost	(35,485)	(53,519)	(15,805)	(24,950)
Loss before taxation	(39,283)	(82,565)	(58,998)	(98,512)
Taxation				
- Current	(7,598)	(7,144)	(1,990)	(1,823)
- Deferred	-	(23,511)	-	(23,511)
	(7,598)	(30,655)	(1,990)	(25,334)
Loss after taxation	(46,881)	(113,220)	(60,988)	(123,846)
Loss per share - Basic and diluted	(2.04)	(4.93)	(2.65)	(5.39)



CHIEF EXECUTIVE OFFICER



DIRECTOR