



DYNEA PAKISTAN LIMITED

1st Floor, Siddiqsons Tower, 3-Jinnah Co-operative Housing Society,
Block-7/8, Shakra-e-Faisal, Karachi - 75350., PAKISTAN.
Phone : +92-21-34520132-5, Fax : +92-21-34392182
E-mail : dynea@dynea.com.pk, Web: www.dynea.com.pk



The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road,
Karachi.

February 22, 2012

FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 4:00 P.M. on Thursday, February 22, 2011, recommended the following:

CASH DIVIDEND NIL
BONUS ISSUE NIL
RIGHT SHARES NIL

The financial results of the company for the half year and quarter ended December 31, 2011 are :-

| | Half year ended | | Quarter ended | |
|--|----------------------|----------------------|----------------------|----------------------|
| | December 31, 2011 | December 31, 2010 | December 31, 2011 | December 31, 2010 |
| | (Rupees in '000') | | (Rupees in '000') | |
| Turnover - net | 1,010,677 | 770,841 | 563,885 | 466,494 |
| Cost of sales | (855,575) | (656,250) | (472,303) | (388,823) |
| Gross profit | 155,102 | 114,591 | 91,582 | 77,671 |
| Distribution costs | (62,992) | (57,268) | (32,345) | (34,372) |
| Administrative expenses | (18,632) | (16,163) | (9,379) | (7,775) |
| | (81,624) | (73,431) | (41,724) | (42,147) |
| Other operating income | 6,609 | 492 | 6,419 | 398 |
| | 80,087 | 41,652 | 56,277 | 35,922 |
| Financial costs | (12,404) | (8,044) | (4,912) | (4,150) |
| Other charges | (5,210) | (2,323) | (3,170) | (1,990) |
| | (17,614) | (10,367) | (8,082) | (6,140) |
| Profit before taxation | 62,473 | 31,285 | 48,195 | 29,782 |
| Taxation | | | | |
| - current | (22,511) | (7,710) | (18,344) | (4,666) |
| - prior | (698) | - | - | - |
| - deferred | (1,390) | (6,095) | (2,494) | (6,001) |
| | (24,599) | (13,805) | (18,838) | (10,667) |
| Profit after taxation | 37,874 | 17,480 | 29,357 | 19,115 |
| Basic and diluted earnings per share (Rs.) | 2.01 | 0.93 | 1.56 | 1.01 |

We will be sending you the 300 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly
for Dynea Pakistan Limited,

Muhammad Shakeel Uddin
Company Secretary