



The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Road,
Karachi.

The General Manager,
Lahore Stock Exchange Limited
19 Khayaban-e-Aiwan-e-Iqbal
Lahore

DYNEA PAKISTAN LIMITED

1st Floor, Siddiqsons Tower, 3-Jinnah Co-Operative Housing Society
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April 15, 2015

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FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 3:00 P.M. on Wednesday, April 15, 2015, recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The financial results of the company for the nine months and quarter ended March 31, 2015 are :-

	Nine months ended		Quarter ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	1,841,441	2,081,794	624,351	795,224
Cost of sales	(1,580,608)	(1,789,807)	(527,293)	(689,181)
Gross Profit	260,833	291,987	97,058	106,043
Distribution costs	(70,381)	(102,768)	(22,753)	(46,405)
Administrative expenses	(44,640)	(40,741)	(15,946)	(14,591)
	(115,021)	(143,509)	(38,699)	(60,996)
Other operating income	7,345	2,623	1,340	1,744
Operating Profit	153,157	151,101	59,699	46,791
Finance costs	(34,719)	(12,486)	(9,443)	(4,391)
Other charges	(8,803)	(10,658)	(3,739)	(2,539)
	(43,522)	(23,144)	(13,182)	(6,930)
Profit before taxation	109,635	127,957	46,517	39,861
Taxation				
- current	(44,706)	(51,745)	(18,025)	(19,962)
- prior	(19)	-	-	-
- deferred	8,474	8,280	2,732	6,763
	(36,251)	(43,465)	(15,293)	(13,199)
Profit after taxation	73,384	84,492	31,224	26,662
Basic and diluted earnings per share (Rs.)	3.89	4.48	1.65	1.41

We will be sending you the 200 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly
for Dynea Pakistan Limited,


Shakeel Uddin
Company Secretary