



## DYNEA PAKISTAN LIMITED

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October 27, 2020

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

### FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We are pleased to inform you that the Board of Directors of the company in their Meeting held at 3:00 P.M. on October 26, 2020, recommended the following:

**CASH DIVIDEND** NIL  
**BONUS ISSUE** NIL  
**RIGHT SHARES** NIL

The financial results of the company for the quarter ended September 30, 2020 are :-

	September 30, 2020	September 30, 2019
	(Rupees in '000)	
Turnover - net	1,461,586	1,073,332
Cost of sales	(1,074,633)	(922,403)
<b>Gross profit</b>	<b>386,953</b>	<b>150,929</b>
Distribution costs	(50,619)	(34,832)
Administrative expenses	(30,373)	(26,258)
Reversal / (Allowance) for expected credit loss	78,308	(31,902)
	(2,684)	(92,992)
Other income	3,049	693
<b>Operating profit</b>	<b>387,318</b>	<b>58,630</b>
Finance costs	(6,171)	(17,753)
Other charges	(23,820)	(1,572)
	(29,991)	(19,325)
<b>Profit before taxation</b>	<b>357,327</b>	<b>39,305</b>
<b>Taxation</b>		
- current	(83,470)	(25,857)
- deferred	(20,590)	14,318
	(104,060)	(11,539)
<b>Net Profit for the period</b>	<b>253,267</b>	<b>27,766</b>
Basic and diluted earnings per share	13.42	1.47

Yours truly  
for Dynea Pakistan Limited,

Saqib Naim  
Company Secretary  
Cell No.0318 2138889