



DYNEA PAKISTAN LIMITED

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April 23, 2019.

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2019

Dear Sir,

We are pleased to inform you that the Board of Directors of the company in their Meeting held at 3:00 P.M. on April 23, 2019, recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The financial results of the company for the nine months and quarter ended March 31, 2019 are :-

	Nine months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	4,035,169	2,916,650	1,485,207	1,244,797
Cost of sales	(3,516,620)	(2,349,590)	(1,304,778)	(1,031,017)
Gross profit	518,549	567,060	180,429	213,780
Distribution costs	(100,952)	(102,649)	(47,470)	(53,295)
Administrative expenses	(72,411)	(65,027)	(27,166)	(24,248)
	(173,363)	(167,676)	(74,636)	(77,543)
Other income	4,664	2,323	1,264	885
Operating profit	349,850	401,707	107,057	137,122
Finance costs	(55,832)	(16,180)	(22,823)	(10,521)
Other charges	(24,849)	(31,811)	(7,411)	(10,491)
	(80,681)	(47,991)	(30,234)	(21,012)
Profit before taxation	269,169	353,716	76,823	116,110
Taxation				
- current	(83,520)	(55,390)	(27,424)	(33,880)
- prior	-	(596)	-	(596)
- deferred	5,300	(22,294)	4,821	(966)
	(78,220)	(78,280)	(22,603)	(35,442)
Net profit for the period	190,949	275,436	54,220	80,668
Basic and diluted earnings per share (Rs.)	10.12	14.59	2.87	4.27

Yours truly
for Dynea Pakistan Limited,

Saqib Naim
Company Secretary
Cell No.0334 3655809