



## DYNEA PAKISTAN LIMITED

1st Floor, Siddiqsons Tower, 3-Jinnah Co-Operative Housing Society  
Block No. 7/8, Sharae Faisal, Karachi-75350 PAKISTAN.  
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The General Manager,  
Karachi Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

April 15, 2015

FAX # 111-573-329  
TEL: 32439618 & 35274381

The General Manager,  
Lahore Stock Exchange Limited  
19 Khayaban-e-Aiwan-e-Iqbal  
Lahore

FAX # 042-36368485  
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### FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 3:00 P.M. on Wednesday, April 15, 2015, recommended the following:

|               |     |
|---------------|-----|
| CASH DIVIDEND | NIL |
| BONUS ISSUE   | NIL |
| RIGHT SHARES  | NIL |

The financial results of the company for the nine months and quarter ended March 31, 2015 are :-

|                                                   | Nine months ended |                   | Quarter ended     |                   |
|---------------------------------------------------|-------------------|-------------------|-------------------|-------------------|
|                                                   | March 31,<br>2015 | March 31,<br>2014 | March 31,<br>2015 | March 31,<br>2014 |
|                                                   | (Rupees in '000') |                   | (Rupees in '000') |                   |
| Turnover - net                                    | 1,841,441         | 2,081,794         | 624,351           | 795,224           |
| Cost of sales                                     | (1,580,608)       | (1,789,807)       | (527,293)         | (689,181)         |
| <b>Gross Profit</b>                               | <b>260,833</b>    | <b>291,987</b>    | <b>97,058</b>     | <b>106,043</b>    |
| Distribution costs                                | (70,381)          | (102,768)         | (22,753)          | (46,405)          |
| Administrative expenses                           | (44,640)          | (40,741)          | (15,946)          | (14,591)          |
|                                                   | (115,021)         | (143,509)         | (38,699)          | (60,996)          |
| Other operating income                            | 7,345             | 2,623             | 1,340             | 1,744             |
| <b>Operating Profit</b>                           | <b>153,157</b>    | <b>151,101</b>    | <b>59,699</b>     | <b>46,791</b>     |
| Finance costs                                     | (34,719)          | (12,486)          | (9,443)           | (4,391)           |
| Other charges                                     | (8,803)           | (10,658)          | (3,739)           | (2,539)           |
|                                                   | (43,522)          | (23,144)          | (13,182)          | (6,930)           |
| <b>Profit before taxation</b>                     | <b>109,635</b>    | <b>127,957</b>    | <b>46,517</b>     | <b>39,861</b>     |
| Taxation                                          |                   |                   |                   |                   |
| - current                                         | (44,706)          | (51,745)          | (18,025)          | (19,962)          |
| - prior                                           | (19)              | -                 | -                 | -                 |
| - deferred                                        | 8,474             | 8,280             | 2,732             | 6,763             |
|                                                   | (36,251)          | (43,465)          | (15,293)          | (13,199)          |
| <b>Profit after taxation</b>                      | <b>73,384</b>     | <b>84,492</b>     | <b>31,224</b>     | <b>26,662</b>     |
| <b>Basic and diluted earnings per share (Rs.)</b> | <b>3.89</b>       | <b>4.48</b>       | <b>1.65</b>       | <b>1.41</b>       |

We will be sending you the 200 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly  
for Dynea Pakistan Limited,

Shakae Uddin  
Company Secretary