DYNEA PAKISTAN LIMITED

1st Floor, Siddiqsons Tower, 3-Jinnah Co-Operative Housing Society
Block No. 7/8, Sharae Faisal, Karachi-75350 PAKISTAN.
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E-mail: info@dynea.com.pk

February 19, 2015

The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Road,
Karachi.

FAX # 111-573-329
TEL: 32439618 & 35274381

The General Manager,
Lahore Stock Exchange Limited
19 Khayaban-e-Aiwan-e-Iqbal
Lahore

FAX # 042-36368485
TEL: 042-36368000

FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 3:00 P.M. on Thursday, February 19, 2015, recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The financial results of the company for the half year and quarter ended December 31, 2014 are : -

	Half year ended		Quarter ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	1,217,090	1,286,570	642,274	707,049
Cost of sales	(1,053,315)	(1,100,626)	(543,733)	(593,553)
Gross profit	163,775	185,944	98,541	113,496
Distribution costs	(47,628)	(56,363)	(22,362)	(30,518)
Administrative expenses	(28,694)	(26,150)	(14,629)	(13,538)
	(76,322)	(82,513)	(36,991)	(44,056)
Other operating income	6,005	879	5,197	751
Operating profit	93,458	104,310	66,747	70,191
Finance costs	(25,276)	(8,095)	(12,050)	(4,295)
Other charges	(5,064)	(8,119)	(2,953)	(4,838)
	(30,340)	(16,214)	(15,003)	(9,133)
Profit before taxation	63,118	88,096	51,744	61,058
Taxation				
- current	(26,681)	(31,783)	(18,111)	(20,648)
- prior	(19)	-	(19)	-
- deferred	5,742	1,517	1,210	(694)
	(20,958)	(30,266)	(16,920)	(21,342)
Profit after taxation	42,160	57,830	34,824	39,716
Basic and diluted earnings per share (Rs.)	2.23	3.06	1.85	2.10

We will be sending you the 200 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly
for Dynea Pakistan Limited,

Shakeel Uddin
Company Secretary