



DYNEA PAKISTAN LIMITED

1st Floor, Siddiqsons Tower, 3-Jinnah Co-Operative Housing Society
Block No. 7/8, Sharea Faisal, Karachi-75350 PAKISTAN.
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The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road,
Karachi.

April 24, 2013

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FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED March 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 2:30 P.M. on Wednesday, April 24, 2013, recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The financial results of the company for the nine months and quarter ended March 31, 2013 are :-

	Nine months ended		Quarter ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	1,802,574	1,633,595	684,788	622,918
Cost of sales	(1,463,637)	(1,359,638)	(539,610)	(504,063)
Gross profit	338,937	273,957	145,178	118,855
Distribution costs	(90,337)	(99,199)	(31,745)	(36,207)
Administrative expenses	(35,234)	(28,489)	(12,118)	(9,857)
Other operating income	(125,571)	(127,688)	(43,863)	(46,064)
	1,666	5,617	977	(992)
	215,032	151,886	102,292	71,799
Financial costs	(11,677)	(17,194)	(2,412)	(4,790)
Other charges	(15,836)	(10,333)	(7,569)	(5,123)
	(27,513)	(27,527)	(9,981)	(9,913)
Profit before taxation	187,519	124,359	92,311	61,886
Taxation				
- current	(71,615)	(44,923)	(34,131)	(22,412)
- prior	4,426	(698)	-	-
- deferred	3,928	1,603	1,609	2,993
	(63,261)	(44,018)	(32,522)	(19,419)
Profit after taxation	124,258	80,341	59,789	42,467
Basic and diluted earnings per share (Rs.)	6.58	4.26	3.17	2.25

We will be sending you the 300 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Announcement:

Board has approved installation of 20,000 M. Tons capacity Formaldehyde and 4,200 M. Tons capacity Aminoplast Moulding Compound production plants at an estimated cost of Rs 300 Million. Production is expected to commence in first quarter of 2014.

Yours truly
for Dynea Pakistan Limited,

Muhammad Shakeel Uddin
Company Secretary