



# DYNEA PAKISTAN LIMITED

1st Floor, Siddiqsons Tower, 3-Jinnah Co-operative Housing Society,  
Block-7/8, Shakra-e-Faisal, Karachi - 75350, PAKISTAN.  
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The General Manager,  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Road,  
Karachi.

February 20, 2013

**FAX # 111-573-329**

TEL: 32439618 & 35274381

## FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 2:30 P.M. on Wednesday, February 20, 2013, recommended the following:


**CASH DIVIDEND** NIL  
**BONUS ISSUE** NIL  
**RIGHT SHARES** NIL

The financial results of the company for the half year and quarter ended December 31, 2012 are :-

	Half year ended		Quarter ended	
	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	1,117,786	1,010,677	629,179	563,885
Cost of sales	(924,027)	(855,575)	(511,684)	(472,303)
<b>Gross profit</b>	<b>193,759</b>	<b>155,102</b>	<b>117,495</b>	<b>91,582</b>
Distribution costs	(58,592)	(62,992)	(22,668)	(32,345)
Administrative expenses	(23,116)	(18,632)	(12,013)	(9,379)
Other operating income	(81,708)	(81,624)	(34,681)	(41,724)
	689	6,609	421	6,419
	<b>112,740</b>	<b>80,087</b>	<b>83,235</b>	<b>56,277</b>
Financial costs	(9,265)	(12,404)	(3,322)	(4,912)
Other charges	(8,267)	(5,210)	(6,076)	(3,170)
	(17,532)	(17,614)	(9,398)	(8,082)
<b>Profit before taxation</b>	<b>95,208</b>	<b>62,473</b>	<b>73,837</b>	<b>48,195</b>
Taxation				
- current	(37,484)	(22,511)	(22,750)	(16,344)
- prior	4,426	(698)	4,426	-
- deferred	2,319	(1,390)	(4,528)	(2,494)
	(30,739)	(24,599)	(22,852)	(18,838)
<b>Profit after taxation</b>	<b>64,469</b>	<b>37,874</b>	<b>50,985</b>	<b>29,357</b>
Basic and diluted earnings per share (Rs.)	<b>3.42</b>	<b>2.01</b>	<b>2.70</b>	<b>1.56</b>

We will be sending you the 300 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly  
for Dynea Pakistan Limited,

  
Muhammad Shakeel Uddin  
Company Secretary