



DYNEA PAKISTAN LIMITED

Plot Nos. A-101, 102, 103, 134, 135 & 136, H.I.T.E.,
Hub Chowki, District Lasbela, BALOCHISTAN.
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The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road,
Karachi.

April 21, 2011

FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 4:30 P.M. on Thursday, April 21, 2011, recommended the following:

| | |
|----------------------|-----|
| CASH DIVIDEND | NIL |
| BONUS ISSUE | NIL |
| RIGHT SHARES | NIL |

The financial results of the company for the nine months and quarter ended March 31, 2011 are :-

| | Nine Months Ended | | Quarter Ended | |
|--|-------------------|-------------------|-------------------|-------------------|
| | March 31, 2011 | March 31, 2010 | March 31, 2011 | March 31, 2010 |
| | (Rupees in '000') | | (Rupees in '000') | |
| Turnover - net | 1,300,330 | 1,009,661 | 529,489 | 376,515 |
| Cost of sales | 1,104,564 | 847,298 | 448,314 | 313,135 |
| Gross profit | 195,766 | 162,363 | 81,175 | 63,380 |
| Distribution costs | 86,774 | 66,202 | 29,506 | 23,625 |
| Administrative expenses | 24,444 | 21,463 | 8,281 | 7,188 |
| | 111,218 | 87,665 | 37,787 | 30,813 |
| Other Operating Income | 647 | 393 | 155 | 55 |
| Operating Profit | 85,195 | 75,091 | 43,543 | 32,622 |
| Finance costs | 14,218 | 5,144 | 6,174 | 1,823 |
| Other charges | 5,152 | 5,764 | 2,829 | 2,488 |
| | 19,370 | 10,908 | 9,003 | 4,311 |
| Profit before taxation | 65,825 | 64,183 | 34,540 | 28,311 |
| Taxation | | | | |
| - current | 14,004 | 24,805 | 6,294 | 10,814 |
| - prior | - | (209) | - | (209) |
| - deferred | 8,563 | (2,133) | 2,468 | (432) |
| | 22,567 | 22,463 | 8,762 | 10,173 |
| Profit after taxation | 43,258 | 41,720 | 25,778 | 18,138 |
| Basic and diluted earnings per share (Rs.) | 2.29 | 2.21 | 1.37 | 0.96 |

We will be sending you the 300 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly
for Dynea Pakistan Limited,


Muhammad Sahkeel Uddin
Company Secretary