



## DYNEA PAKISTAN LIMITED

Plot Nos. A-101, 102, 103, 134, 135 & 136, H.I.T.E.,  
Hub Chowki, District Lasbela, BALOCHISTAN.  
Phones : (0853) 363706-9  
Fax : (0853) 363907-303696  
E-mail : info@dynea.com.pk  
Website : www.dynea.com.pk



The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.  
Off I.I. Chundrigar Road,  
Karachi.

February 22, 2011

### FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 4:30 P.M. on Tuesday, February 22, 2011, recommended the following:


CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The financial results of the company for the half year and quarter ended December 31, 2010 are :-

	Half year ended		Quarter ended	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	770,841	633,146	466,494	338,350
Cost of sales	656,250	534,163	388,823	289,918
<b>Gross profit</b>	<b>114,591</b>	<b>98,983</b>	<b>77,671</b>	<b>48,432</b>
Distribution costs	57,268	42,577	34,372	22,328
Administrative expenses	16,163	14,275	7,775	7,121
Other operating income	73,431	56,852	42,147	29,449
	492	338	398	177
	41,652	42,469	35,922	19,160
Financial costs	8,044	3,321	4,150	1,520
Other charges	2,323	3,276	1,990	1,390
	10,367	6,597	6,140	2,910
<b>Profit before taxation</b>	<b>31,285</b>	<b>35,872</b>	<b>29,782</b>	<b>16,250</b>
Taxation				
- current	7,710	13,991	4,666	6,314
- deferred	6,095	(1,701)	6,001	(2,447)
	13,805	12,290	10,667	3,867
<b>Profit after taxation</b>	<b>17,480</b>	<b>23,582</b>	<b>19,115</b>	<b>12,383</b>
Basic and diluted earnings per share (Rs.)	0.93	1.25	1.01	0.66

We will be sending you the 300 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly  
for Dynea Pakistan Limited,

  
Muhammad Shakeel Uddin  
Company Secretary