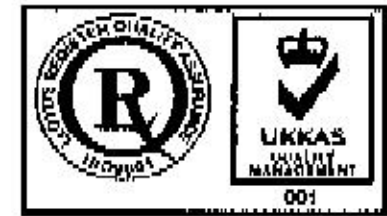




DYNEA PAKISTAN LIMITED

1st Floor, Siddiqsons Tower, 3-Jinnah Co-Operative Housing Society
Block No. 7/B, Sharea Faisal, Karachi-75350 PAKISTAN.
Phone : +92-21-4520132-5, Fax: +92-21-4392182
E-mail : dynea@dynea.com.pk



The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road,
Karachi.

April 23, 2010

FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 12:00 P.M. on Friday, April 23, 2010, recommended the following:

CASH DIVIDEND NIL
BONUS ISSUE NIL
RIGHT SHARES NIL

The financial results of the company for the nine months and quarter ended March 31, 2010 are :-

| | Nine Months Ended | | Quarter Ended | |
|--|-------------------|-------------------|-------------------|-------------------|
| | March 31, 2010 | March 31, 2009 | March 31, 2010 | March 31, 2009 |
| | (Rupees in '000') | | (Rupees in '000') | |
| Turnover - net | 1,009,661 | 996,376 | 376,515 | 351,155 |
| Cost of sales | 847,298 | 849,136 | 313,135 | 283,996 |
| Gross profit | 162,363 | 147,240 | 63,380 | 67,159 |
| Distribution costs | 66,202 | 54,734 | 23,625 | 18,505 |
| Administrative expenses | 21,463 | 27,023 | 7,188 | 8,351 |
| | 87,665 | 81,757 | 30,813 | 26,856 |
| Other Operating Income | 393 | 1,315 | 55 | 42 |
| Operating Profit | 75,091 | 66,798 | 32,622 | 40,345 |
| Finance costs | 5,144 | 18,492 | 1,823 | 3,437 |
| Other charges | 5,764 | 3,526 | 2,488 | 2,694 |
| | 10,908 | 22,018 | 4,311 | 6,131 |
| Profit before taxation | 64,183 | 44,780 | 28,311 | 34,214 |
| Taxation | | | | |
| - current | 24,805 | 16,635 | 10,814 | 11,642 |
| - prior | (209) | (5,711) | (209) | - |
| - deferred | (2,133) | (2,294) | (432) | 303 |
| | 22,463 | 8,630 | 10,173 | 11,945 |
| Profit after taxation | 41,720 | 36,150 | 18,138 | 22,269 |
| Basic and diluted earnings per share (Rs.) | 2.21 | 1.92 | 0.96 | 1.18 |

We will be sending you the 300 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly
for Dynea Pakistan Limited,

Muhammad Sahkeel Uddin
Company Secretary