



The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building,  
Karachi.

## DYNEA PAKISTAN LIMITED

1st Floor, Siddiqsons Tower 3, Jinnah Co-operative Housing Society,  
Block-7/8, Shakra-e-Faisal, Karachi - 75350, PAKISTAN.  
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April 22, 2009

### FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 12:00 P.M. on Wednesday, April 22, 2009, recommended the following:

**CASH DIVIDEND** NIL  
**BONUS ISSUE** NIL  
**RIGHT SHARES** NIL

The financial results of the company for the nine months and quarter ended March 31, 2009 are :-

	Nine Months Ended		Quarter Ended	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	996,376	920,578	351,155	338,549
Cost of sales	849,136	765,596	283,996	298,205
<b>Gross profit</b>	<b>147,240</b>	<b>154,982</b>	<b>67,159</b>	<b>40,344</b>
Distribution costs	54,734	66,401	18,505	13,304
Administrative expenses	27,023	26,915	8,351	7,663
	81,757	93,316	26,856	20,967
Other Operating Income	1,315	138	42	3
<b>Operating Profit</b>	<b>66,798</b>	<b>61,804</b>	<b>40,345</b>	<b>19,380</b>
Finance costs	18,492	8,176	3,437	2,288
Other charges	3,526	9,558	2,694	2,671
	22,018	17,734	6,131	4,959
<b>Profit before taxation</b>	<b>44,780</b>	<b>44,070</b>	<b>34,214</b>	<b>14,421</b>
Taxation				
- current	16,635	25,688	11,642	6,054
- prior	(5,711)	139	-	-
- deferred	(2,294)	(9,389)	303	(310)
	8,630	16,438	11,945	5,744
<b>Profit after taxation</b>	<b>36,150</b>	<b>27,632</b>	<b>22,269</b>	<b>8,677</b>
Basic and diluted earnings per share (Rs.)	1.92	1.46	1.18	0.46

We will be sending you the 300 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly  
for Dynea Pakistan Limited,

*Shabbir Abbas*  
Shabbir Abbas  
Company Secretary