



DYNEA PAKISTAN LIMITED

1st Floor, Siddiqsons Tower 3, Jinnah Co-operative Housing Society,
Block-7/8, Shahra-e-Faisal, Karachi - 75350, PAKISTAN.
Phone : +92-21-4520132-5, 4391983-4 Fax : +92-21-4567167
E-mail : dynea@dynea.com.pk



February 25, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 10:00 A.M. on Wednesday, February 25, 2009, recommended the following:

CASH DIVIDEND NIL
BONUS ISSUE NIL
RIGHT SHARES NIL

The financial results of the company for the half year and quarter ended December 31, 2008 are :-

	Half Year Ended		Quarter Ended	
	December 31, 2008	December 31, 2007	December 31, 2008	December 31, 2007
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	645,221	582,029	324,115	316,038
Cost of sales	565,140	467,391	287,130	249,523
Gross profit	80,081	114,638	36,985	66,515
Distribution costs	36,229	53,097	16,566	31,385
Administrative expenses	18,672	19,252	9,077	9,273
Other operating income	54,901	72,349	25,643	40,658
	1,273	135	-	131
	26,453	42,424	11,342	25,988
Financial costs	15,055	5,888	7,864	2,380
Other charges	832	6,887	254	4,051
Profit before taxation	15,887	12,775	8,118	6,431
	10,566	29,645	3,224	19,557
Taxation				
- current	4,933	19,631	1,578	14,933
- prior	(5,711)	131	(5,711)	139
- deferred	(2,597)	(9,079)	(1,380)	(7,391)
	(3,315)	10,691	(5,521)	7,681
Profit after taxation	13,881	18,955	8,745	11,876
Basic and diluted earnings per share (Rs.)	0.74	1.00	0.46	0.63

We will be sending you the 300 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly
for Dynea Pakistan Limited,

Company Secretary