



DYNEA PAKISTAN LIMITED

1st Floor, Siddiqsons Tower 3, Jinnah Co-operative Housing Society,
Block-7/8, Shakra-e-Faisal, Karachi - 75350., PAKISTAN.
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October 30, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Road, Off I.I. Chundrigar Road,
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 3:00 P.M. on October 29, 2008, recommended the following:

CASH DIVIDEND NIL
BONUS ISSUE NIL
RIGHT SHARES NIL

The financial results of the company for the quarter ended September 30, 2008 are :-

	Quarter ended Sept. 30, 2008	Quarter ended Sept. 30, 2007
	(Rupees in '000's)	
Turnover - net	321,106	265,991
Cost of sales	278,010	217,868
Gross profit	43,096	48,123
Distribution costs	19,663	21,712
Administrative expenses	9,595	9,979
	29,258	31,691
Other operating income	1,273	4
Operating profit	15,111	16,436
Finance costs	7,191	3,508
Other charges	578	2,836
	7,769	6,344
Profit before taxation	7,342	10,092
Taxation	2,206	3,013
Profit after taxation	5,136	7,079
Basic and diluted earnings per share (Rs.)	0.27	0.38

We will be sending you the 300 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly
for Dynea Pakistan Limited,


Muhammad Bashir Khan
Company Secretary