

# DEWAN TEXTILE MILLS LIMITED

October 24, 2018

FORM-7

**The General Manager**

**Pakistan Stock Exchange Limited**

Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2018**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 24, 2018 at 04:30 p.m. at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2018, are as follows:

	<b>September 30 2018</b>	<b>September 30 2017</b>
	----- (Rupees) -----	
Sales - Net	--	--
Cost of sales	<u>(41,652,670)</u>	<u>(49,614,826)</u>
<b>Gross loss</b>	<b>(41,652,670)</b>	<b>(49,614,826)</b>
<b>Operating expenses</b>		
Administrative and general expenses	<u>(1,142,019)</u>	<u>(1,917,434)</u>
<b>Operating loss</b>	<b>(42,794,689)</b>	<b>(51,532,260)</b>
Finance cost	<u>(52,355,548)</u>	<u>(51,446,855)</u>
Other income	<u>516,503</u>	<u>--</u>
	<u>(51,839,045)</u>	<u>(51,446,855)</u>
<b>Loss before taxation</b>	<b>(94,633,734)</b>	<b>(102,979,115)</b>
Taxation		
- Current	<u>--</u>	<u>--</u>
- Deferred	<u>5,495,004</u>	<u>6,726,549</u>
	<u>5,495,004</u>	<u>6,726,549</u>
<b>Loss for the period</b>	<b>(89,138,730)</b>	<b>(96,252,566)</b>
<b>Loss per share - Basic and diluted</b>	<b>(1.94)</b>	<b>(2.09)</b>

# DEWAN TEXTILE MILLS LIMITED

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

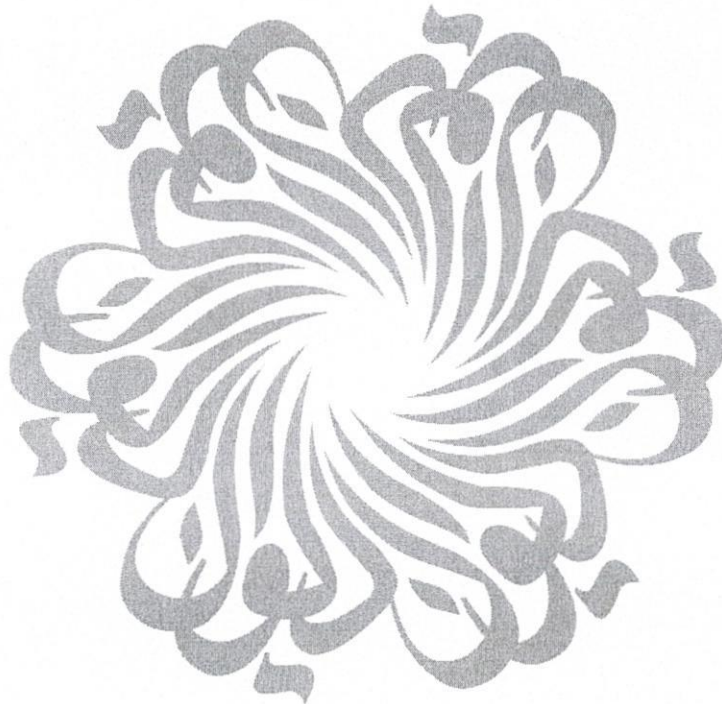
Yours faithfully,



**S. M. Raza**  
Chief Financial Officer



**Muhammad Hanif German**  
Company Secretary



**YD** | A YOUSUF DEWAN COMPANY

**DEWAN TEXTILE MILLS LIMITED**

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111