

# DEWAN TEXTILE MILLS LIMITED

April 27, 2017

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2017**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2017 at 03:30 pm at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



**YD** | A YOUSUF DEWAN COMPANY

**DEWAN TEXTILE MILLS LIMITED**

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

# DEWAN TEXTILE MILLS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2017, are as follows:

	9 months		3 months	
	July - Mar 2017	July - Mar 2016	Jan-Mar 2017	Jan-Mar 2016
	Rupees in '000'		Rupees in '000'	
Sales - Net	84,248	333,620	--	--
Cost of sales	(301,056)	(654,936)	(67,239)	(69,851)
Gross loss	(216,808)	(321,316)	(67,239)	(69,851)
Operating expenses				
Distribution cost	--	(8,257)	--	(0)
Administrative expenses	(223,433)	(71,787)	(18,733)	(4,863)
	(223,433)	(80,044)	(18,733)	(4,863)
Operating loss	(440,241)	(401,360)	(85,972)	(74,714)
Other charges/ Income				
Finance cost	(154,296)	(149,151)	(50,061)	(50,678)
Other Charges	--	(1,555)	--	--
Other income	--	1,500	--	--
	(154,296)	(149,206)	(50,061)	(50,678)
Loss before taxation	(594,537)	(550,566)	(136,033)	(125,392)
Taxation - Current	(842)	--	(0)	--
Deferred	13,307	16,054	4,436	5,351
	12,465	16,054	4,436	5,351
Loss after taxation	(582,072)	(534,512)	(131,597)	(120,041)
Loss per share - basic and diluted	(12.64)	(11.60)	(2.86)	(2.61)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,

  
**Muhammad Hanif German**  
 Company Secretary

  
**Muhammad Irfan Ali**  
 General Manager Treasury



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