

# DEWAN TEXTILE MILLS LIMITED

April 25, 2016

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2016**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2016 at 05:45 pm at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



**DEWAN TEXTILE MILLS LIMITED**

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

# DEWAN TEXTILE MILLS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2016, are as follows:

	9 months		3 months	
	July - Mar 2016	July - Mar 2015	Jan-Mar 2016	Jan-Mar 2015
	Rupees in '000'		Rupees in '000'	
Sales - Net	333,620	1,476,056	(0)	514,158
Cost of sales	(654,936)	(1,635,945)	(69,851)	(589,230)
Gross Loss	(321,316)	(159,889)	(69,851)	(75,072)
<b>OPERATING EXPENSES</b>				
Distribution cost	(8,257)	(19,302)	(0)	(4,788)
Administrative expenses	(21,322)	(27,517)	(4,863)	(10,310)
	(29,579)	(46,819)	(4,863)	(15,098)
<b>OPERATING LOSS</b>	(350,895)	(206,708)	(74,714)	(90,170)
<b>OTHER CHARGES / INCOME</b>				
Finance cost	(149,151)	(166,756)	(50,678)	(53,995)
Other Charges	(1,555)	(2,610)	--	(765)
Provision of doubtful debts	(50,465)	--	--	--
Other income	1,500	277	--	--
	(199,671)	(169,089)	(50,678)	(54,760)
<b>Loss before taxation</b>	(550,567)	(375,797)	(125,393)	(144,930)
Taxation - Current	--	(16,330)	--	(5,523)
Deferred	16,054	18,258	5,351	5,717
	16,054	1,928	5,351	194
<b>Loss after taxation</b>	(534,512)	(373,869)	(120,041)	(144,736)
<b>(Loss)/Earning per share - basic</b>	(11.60)	(27.68)	(2.61)	(10.68)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



**Mehmoood-ul-Hassan Asghar**  
Director & Chief Financial Officer



**Muhammad Hanif German**  
Company Secretary



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