

# DEWAN TEXTILE MILLS LIMITED

October 28, 2015

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111573329

**The General Manager**  
**Lahore Stock Exchange Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 3636 8485

Subject: **Financial Results for the First Quarter ended September 30, 2015**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2015 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

- |  |     |
|--|-----|
| (i) <b>CASH DIVIDEND</b>                           | Nil |
| AND/OR   |     |
| (ii) <b>BONUS SHARES</b>                           | Nil |
| AND/OR   |     |
| (iii) <b>RIGHT SHARES</b>                          | Nil |
| AND/OR   |     |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | Nil |
| AND/OR   |     |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | Nil |

*[Handwritten signature]*

 **YD** | A YOUSUF DEWAN COMPANY

**DEWAN TEXTILE MILLS LIMITED**

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

# DEWAN TEXTILE MILLS LIMITED

The un-audited financial results of the Company for the First Quarter ended September 30, 2015, are as follows:

	July to Sept 2015	July to Sept 2014
	Rupees	
<b>Sales - Net</b>	<b>203,359,314</b>	456,136,384
<b>Cost of sales</b>	<b>(357,570,933)</b>	(530,771,303)
<b>Gross Loss</b>	<b>(154,211,619)</b>	(74,634,919)
<b>Operating Expenses</b>		
Selling & distribution expenses	<b>(6,033,827)</b>	(7,347,115)
Administrative expenses	<b>(7,939,094)</b>	(8,215,063)
	<b>(13,972,921)</b>	(15,562,178)
<b>Operating Loss</b>	<b>(168,184,540)</b>	(90,197,097)
<b>Other Charges</b>		
Finance cost	<b>(48,830,684)</b>	(55,758,283)
Other Charges	<b>(750,000)</b>	(900,000)
Other income	<b>750,000</b>	9,288
	<b>(48,830,684)</b>	(56,648,995)
<b>Loss before taxation</b>	<b>(217,015,224)</b>	(146,846,092)
<b>Taxation</b>		
Current	<b>(2,033,593)</b>	(5,722,793)
Deferred	<b>5,189,321</b>	6,270,387
	<b>3,155,728</b>	547,594
<b>Loss after taxation</b>	<b>(213,859,496)</b>	(146,298,498)
<b>Loss per share - Basic and diluted</b>	<b>(4.64)</b>	(10.83)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



**Mehmood-ul-Hassan Asghar**  
Director Finance



**Haroon Iqbal**  
Director



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