

# DEWAN TEXTILE MILLS LIMITED

September 30, 2015

**FORM-3**

**The General Manager**

**Karachi Stock Exchange Limited**

Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager**

**Lahore Stock Exchange Limited**

19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 36368485

Subject: **Financial Results for the year ended June 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 30, 2015 at 03:30 pm at 7<sup>th</sup> Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The financial results of the Company are as follows:

	2015	2014
	RUPEES	
<b>Sales - Net</b>	2,155,930,205	3,414,366,635
<b>Cost of sales</b>	2,442,444,431	3,387,383,884
<b>Gross (loss) / profit</b>	(286,514,226)	26,982,751
<b>Operating expenses</b>		
<b>Distribution cost and selling expenses</b>	21,830,677	83,899,857
<b>Administrative and general expenses</b>	60,993,420	43,007,872
	82,824,097	126,907,729
<b>Operating loss</b>	(369,338,323)	(99,924,978)
<b>Finance cost</b>	217,595,240	182,673,363
<b>Other charges</b>	3,605,000	3,797,500
<b>Other income</b>	(157,002,781)	(16,327,875)
	64,197,459	170,142,988
<b>Loss before taxation</b>	(433,535,782)	(270,067,966)
<b>Taxation</b>		
- Current	16,219,596	29,402,812
- Deferred	(24,343,857)	(24,559,466)
	(8,124,261)	4,843,346
<b>Loss after taxation</b>	(425,411,521)	(274,911,312)
<b>Loss per share - Basic and diluted</b>	(26.88)	(20.36)



**YD** | A YOUSUF DEWAN COMPANY

**DEWAN TEXTILE MILLS LIMITED**

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

# DEWAN TEXTILE MILLS LIMITED

The Annual General Meeting of the Company will be held on Thursday, October 29, 2015 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 22, 2015 to October 29, 2015 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,



**Mehmoood-ul-Hassan Asghar**  
Chief Financial Officer



**Haroon Iqbal**  
Director



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