

DEWAN TEXTILE MILLS LIMITED

April 30, 2015

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 36368485

Subject: **Financial Results for the third Quarter ended March 31, 2015**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 30, 2015 at 04:30 pm at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



DEWAN TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

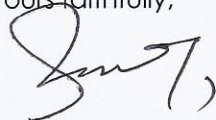
DEWAN TEXTILE MILLS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2015, are as follows:

| | 9 months | | 3 months | |
|--|-------------------|-------------------|-------------------|-------------------|
| | Jul - Mar 2015 | Jul - Mar 2014 | Jan - Mar 2015 | Jan - Mar 2014 |
| | Rupees in '000' | | Rupees in '000' | |
| Sales - Net | 1,476,056 | 2,952,113 | 514,158 | 933,469 |
| Cost of sales | (1,635,945) | (2,879,943) | (589,230) | (996,764) |
| Gross (Loss) /profit | (159,889) | 72,170 | (75,072) | (63,295) |
| OPERATING EXPENSES | | | | |
| Distribution cost | (19,302) | (74,206) | (4,788) | (22,187) |
| Administrative expenses | (27,517) | (33,493) | (10,310) | (11,880) |
| | (46,818) | (107,699) | (15,099) | (34,067) |
| OPERATING LOSS | (206,707) | (35,530) | (90,170) | (97,363) |
| OTHER CHARGES / INCOME | | | | |
| Finance cost | (166,756) | (121,714) | (53,995) | (55,226) |
| Other Charges | (2,610) | (2,960) | (785) | (532) |
| Other income | 277 | 15,695 | -- | 381 |
| | (169,089) | (108,978) | (54,780) | (55,376) |
| Loss before taxation | (375,796) | (144,507) | (144,951) | (152,738) |
| Taxation - Current | (16,330) | (30,774) | (5,523) | (9,476) |
| Deferred | 18,258 | 21,478 | 5,717 | 7,160 |
| | 1,928 | (9,297) | 194 | (2,316) |
| Loss after taxation | (373,868) | (153,804) | (144,756) | (155,054) |
| Earnings/ loss per share - basic and diluted | (27.68) | (11.39) | (10.68) | (11.48) |

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



Mehmood-ul-Hassan Asghar
Chief Financial Officer



Muhammad Hanif German
Company Secretary



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