

DEWAN TEXTILE MILLS LIMITED

February 24, 2015

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

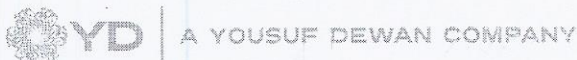
The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 36368485

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, February 24, 2015 at 04:30 p.m. at Karachi, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



DEWAN TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shohrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

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The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2014, are as follows:

	3 months		6 months	
	Oct - Dec 2014	Oct - Dec 2013	July - Dec 2014	July - Dec 2013
	Rupees in '000'			
Sales - Net	505,761	971,045	961,897	2,018,644
Cost of sales	515,944	939,168	1,046,715	1,883,179
Gross (loss) / profit	(10,183)	31,877	(84,818)	135,465
Operating expenses				
Distribution cost	7,166	24,591	14,513	52,019
Administrative expenses	8,993	10,885	17,208	21,613
	16,159	35,476	31,721	73,632
Operating (loss) / profit	(26,342)	(3,599)	(116,539)	61,833
Other charges / income				
Finance cost	57,003	40,668	112,761	66,488
Other charges - Donations	925	1,502	1,825	2,428
Other income	286	(8,756)	277	(15,314)
	58,214	33,414	114,863	53,602
(Loss) / profit before taxation	(84,556)	(37,013)	(231,402)	8,231
Taxation - Current	5,084	10,563	10,807	21,298
- Deferred	(6,271)	(6,948)	(12,541)	(14,318)
	(1,187)	3,615	(1,734)	6,980
(Loss) / profit after taxation	(83,369)	(40,628)	(229,668)	1,251
(Loss) / earnings per share - basic and diluted	(6.17)	(3.01)	(17.01)	0.09

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,



Mehmood-ul-Hassan Asghar
Chief Financial Officer



Haroon Iqbal
Director



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