

DEWAN TEXTILE MILLS LIMITED

October 28, 2014

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 3636 8485

Subject: **Financial Results for the First Quarter ended September 30, 2014**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2014 at 05:00 p.m. at Karachi, Pakistan, recommended the following:

- | | |
|----------------------------------------------------|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



YD | A YOUSUF DEWAN COMPANY

DEWAN TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111


DEWAN TEXTILE MILLS LIMITED

The un-audited financial results of the Company for the First Quarter ended September 30, 2014, are as follows:

	July to Sept 2014	July to Sept 2013
	Rupees	
Sales - Net	456,136,384	1,047,599,193
Cost of sales	(530,771,303)	(944,011,040)
Gross (Loss) / Profit	(74,634,919)	103,588,153
Operating Expenses		
Selling & distribution expenses	(7,347,115)	(27,427,971)
Administrative expenses	(8,215,063)	(10,728,050)
	(15,562,178)	(38,156,021)
Operating (Loss) / Profit	(90,197,097)	65,432,132
Other Charges		
Finance cost	(55,758,283)	(25,820,628)
Other Charges	(900,000)	(3,658,694)
Other income	9,288	6,558,098
	(56,648,995)	(22,921,224)
(Loss) / Profit before taxation	(146,846,092)	42,510,908
Taxation		
Current	(5,722,793)	(10,735,366)
Deferred	6,270,387	7,369,803
	547,594	(3,365,563)
(Loss) / Profit after taxation	(146,298,498)	39,145,345
(Loss) / Profit per share - Basic and diluted	(10.83)	2.90

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



Mehmood-ul-Hassan Asghar
Director Finance



Haroon Iqbal
Director



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