

# DEWAN TEXTILE MILLS LIMITED

September 26, 2014

FORM-3

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
 19, Khayaban-e-Aiwan-e-Iqbal,  
 Lahore, Pakistan. Fax No.: (+92 42) 36368485

Subject: **Financial Results for the year ended June 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 26, 2014 at ~~03:30~~ pm at 7<sup>th</sup> Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The financial results of the Company are as follows:

	2014	2013 (Restated)
	RUPEES	
Sales - Net	3,414,366,635	3,928,180,032
Cost of sales	3,387,383,884	3,602,512,529
<b>Gross profit</b>	<b>26,982,751</b>	<b>325,667,503</b>
<b>Operating expenses</b>		
Distribution cost and selling expenses	83,899,857	123,423,096
Administrative and general expenses	43,007,872	39,748,197
	126,907,729	163,171,293
<b>Operating (loss) / profit</b>	<b>(99,924,978)</b>	<b>162,496,210</b>
Finance cost	182,673,363	109,699,830
Other charges	3,797,500	8,310,354
Other income	(16,327,875)	(14,066,130)
	170,142,988	103,944,054
<b>(Loss) / profit before taxation</b>	<b>(270,067,966)</b>	<b>58,552,156</b>
Taxation		
- Current	29,402,812	29,506,774
- Deferred	(24,559,466)	(33,809,566)
	4,843,346	(4,302,792)
<b>(Loss) / profit after taxation</b>	<b>(274,911,312)</b>	<b>62,854,948</b>
<b>(Loss) / earnings per share - Basic and diluted</b>	<b>(20.36)</b>	<b>4.65</b>



DEWAN TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan  
 Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

# DEWAN TEXTILE MILLS LIMITED

The Annual General Meeting of the Company will be held on Thursday, October 30, 2014 at Karachi, Pakistan.


The Share Transfer Books of the Company will be closed from October 23, 2014 to October 30, 2014 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,



**Mehmoood-ul-Hassan Asghar**  
Chief Financial Officer



**Haroon Iqbal**  
Director

