

DEWAN TEXTILE MILLS LIMITED

September 28, 2012

FORM-3

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager

Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 36368485

Subject: **Financial Results for the year ended June 30, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 28, 2012 at 05:30 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2012	2011
	RUPEES	
Sales - Net	3,128,522,678	4,698,603,661
Cost of sales	3,249,536,096	4,689,552,196
Gross (Loss) / Profit	(121,013,418)	9,051,465
Operating expenses		
Distribution cost and selling expenses	20,824,259	17,846,603
Administrative and general expenses	36,794,928	33,502,545
	57,619,187	51,349,148
Operating Loss	(178,632,605)	(42,297,683)
Finance cost	143,876,678	19,820,521
Other charges	3,200,000	1,357,430
Other income	(8,184,015)	(924,210)
	138,892,663	23,253,711
Loss before taxation	(317,525,268)	(65,551,424)
Taxation		
- Current	31,351,397	51,404,260
- Deferred	(11,777,518)	--
	19,573,879	51,404,260
Loss after taxation	(337,099,147)	(116,955,684)
Loss per share - Basic and diluted	(24.96)	(8.66)



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DEWAN TEXTILE MILLS LIMITED

Registered & Corporate Office: 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75400 Pakistan
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