



## DEWAN TEXTILE MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 8<sup>th</sup> Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.  
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

October 31, 2011

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111573329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 3636 8485

Subject: **Financial Results for the First Quarter ended September 30, 2011**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 31, 2011 at 03:00 p.m. at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The un-audited financial results of the Company for the First Quarter ended September 30, 2011, are as follows:**

	July 01, 2011 to Sep 30, 2011	July 01, 2010 to Sep 30, 2010
	RUPEES	
Sales	629,177,551	1,099,207,337
Less: Commission	1,793,428	1,711,591
<b>Sales - net</b>	627,384,123	1,097,495,746
Cost of sales	777,339,004	1,054,785,326
<b>Gross (Loss) / Profit</b>	(149,954,881)	42,710,420
Selling and Distribution cost	1,756,455	2,053,151
Administrative and General expenses	7,115,662	9,631,399
<b>Operating (Loss) / Profit</b>	8,872,117	11,684,550
	(158,826,998)	31,025,870
Finance cost	8,462,248	929,476
Other Charges	1,955,737	21,308,730
Other income	(677,015)	(282,080)
<b>(Loss) / Profit before taxation</b>	9,740,970	21,956,126
Taxation - Current	(168,567,968)	9,069,744
<b>Loss after taxation</b>	6,500,135	10,671,822
<b>Loss per share - Basic</b>	(175,068,103)	(1,602,078)
	(12.96)	(0.12)

*[Signature]*