



DEWAN TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

September 30, 2011

FORM-3

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager

Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the year ended June 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 30, 2011 at 06:30 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahr-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2011	2010
	RUPEES	
Sales	4,720,712,534	3,454,190,386
Less: Commission	(22,108,873)	(12,447,354)
Sales - Net	<u>4,698,603,661</u>	<u>3,441,743,032</u>
Cost of sales	4,689,552,196	3,265,734,522
Gross Profit	<u>9,051,465</u>	<u>176,008,510</u>
Distribution cost and selling expenses	17,846,603	24,302,158
Administrative and general expenses	33,502,545	27,645,500
	<u>51,349,148</u>	<u>51,947,658</u>
Operating (Loss) / Profit	<u>(42,297,683)</u>	<u>124,060,852</u>
Finance cost	19,820,521	31,599,363
Other charges	4,357,430	29,237,818
Other income	(924,210)	(3,863,382)
	<u>23,253,741</u>	<u>56,973,799</u>
(Loss) / Profit before taxation	<u>(65,551,424)</u>	<u>67,087,053</u>
Taxation		
Current	51,404,260	18,691,744
Prior	--	(524,450)
	<u>51,404,260</u>	<u>18,167,294</u>
(Loss) / Profit after taxation	<u>(116,955,684)</u>	<u>48,919,759</u>
(Loss) / earnings per share - Basic and diluted	<u>(8.66)</u>	<u>3.62</u>