



## DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8<sup>th</sup> Floor, Block-A, Shahr-e-Faisal, Karachi Pakistan.  
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

September 30, 2011

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-o-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the year ended June 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 30, 2011 at 07:30 pm at 7<sup>th</sup> Floor, Block-A, Finance & Trade Centre, Shahr-e-Faisal, Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The financial results of the Company are as follows:

	2011	2010
	(Rupees)	
<b>Sales - Net</b>	1,504,372,543	1,051,557,562
<b>Cost of Sales</b>	(1,473,868,870)	(979,882,248)
<b>Gross Profit</b>	30,503,673	71,675,314
<b>Operating Expenses</b>		
Administrative and General Expenses	(27,898,620)	(18,000,157)
Distribution Cost and Selling Expenses	(4,876,336)	(8,134,503)
	(32,774,956)	(26,134,660)
	(2,271,283)	45,540,654
Other Operating Income	529,167	62,197
<b>(Loss) / Profit from Operations</b>	(1,742,116)	45,602,851
Finance Cost	(299,123)	(763,216)
Other Charges	--	(2,241,982)
Impairment in Investments	--	(4,505,677)
	(299,123)	(7,510,875)
<b>(Loss) / Profit before taxation</b>	(2,041,239)	38,091,976
<b>Taxation</b>		
- Current	(15,696,335)	(5,261,872)
- Deferred	28,725,622	2,601,380
	13,029,287	(2,660,492)
<b>Profit after taxation</b>	10,988,048	35,431,484
Earning per share - Basic	3.20	10.32