



DEWAN TEXTILE MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
 UAN : (92-21) 111 364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 25, 2011

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Aiwan-e-Iqbal,
 Lahore, Pakistan.
 Fax # (+92 42) 111 441 441

Subject: **Financial Results for the third Quarter ended March 31, 2011**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2011 at 03:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2011, are as follows:

	9 months		3 months	
	July - Mar 2011	July - Mar 2010	Jan - Mar 2011	Jan - Mar 2010
	Rupees in '000'			
Sales	3,703,711	2,357,365	1,317,918	981,386
Commission	(14,930)	(25,673)	(6,489)	(9,966)
Sales - Net	3,688,781	2,331,692	1,311,429	971,420
Cost of sales	3,654,507	2,229,069	1,358,138	910,903
Gross profit / (loss)	34,274	102,623	(46,709)	60,517
OPERATING EXPENSES				
Selling & distribution expenses	15,899	23,227	5,323	637
Administrative expenses	31,736	19,509	11,585	6,498
	47,635	42,736	16,908	7,135
OPERATING (LOSS) / PROFIT	(13,361)	59,887	(63,617)	53,382
OTHER CHARGES / (INCOME)				
Finance cost	2,204	43,427	749	7,069
Adjustment for impairment	—	(27,827)	30,243	(55,653)
Other income	(495)	(2,778)	-	(237)
	1,709	12,822	30,992	(48,821)
(Loss) / profit before taxation	(15,070)	47,065	(94,609)	102,203
Taxation - Current	38,461	14,017	12,374	5,257
(Loss) / profit after taxation	(53,531)	33,048	(106,983)	96,946
(Loss) / earning per share - basic	(3.96)	2.45	(7.92)	7.18