



## DEWAN TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8<sup>th</sup> Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.  
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

October 4, 2010

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the year ended June 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 04, 2010 at 05:00 pm at 7<sup>th</sup> Floor, Block-A, Finance & Trade Centre, Shahr-e-Faisal, Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The financial results of the Company are as follows:

	2010	2009
	RUPEES	
Sales	3,454,190,386	3,157,329,623
Less: Commission	(12,447,354)	(43,549,286)
Sales - Net	3,441,743,032	3,113,780,337
Cost of sales	3,265,734,522	3,339,237,390
Gross profit / (loss)	176,008,510	(225,457,053)
<b>OPERATING EXPENSES</b>		
Distribution cost	24,302,158	88,295,144
Administrative expenses	27,645,500	36,199,437
	51,947,658	124,494,581
<b>OPERATING PROFIT / (LOSS)</b>	124,060,852	(349,951,634)
<b>OTHER CHARGES</b>		
Finance cost	31,599,363	297,076,541
Donation	533,500	1,825,500
Impairment in investments	23,654,755	27,826,307
Workers' welfare fund	1,442,732	--
Workers' profit participation fund	3,606,831	--
	60,837,181	326,728,348
Profit / (Loss) for the year	63,223,671	(676,679,982)
Other income	3,863,382	17,483,789
Profit / (Loss) before taxation	67,087,053	(659,196,193)
Taxation		
Current	18,691,744	17,385,819
Prior	(524,450)	(1,651,907)
	18,167,294	15,733,912
Profit / Loss after taxation	48,919,759	(674,930,105)
Loss per share - Basic and diluted	3.62	(49.98)

*Rearning/*

*Signature*