



## DEWAN TEXTILE MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 8<sup>th</sup> Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan,  
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 29, 2010

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan.  
Fax # (+92 42) 111 441 441

Subject: **Financial Results for the third Quarter ended March 31, 2010**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2010 at 03:30 pm at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2010, are as follows:

	Quarter Ended		Nine Months	
	Jan - Mar 2010	Jan - Mar 2009	July - Mar 2010	July - Mar 2009
	<b>Rupees in '000'</b>			
Sales	981,386	1,220,434	2,357,365	2,404,238
Sales tax, duties and commission	(9,966)	(15,791)	(25,673)	(35,050)
Sales - Net	971,420	1,204,643	2,331,692	2,369,188
Cost of sales	910,903	1,374,506	2,229,069	2,459,114
<b>GROSS PROFIT / (LOSS)</b>	60,517	(169,863)	102,623	(89,926)
<b>OPERATING EXPENSES</b>				
Distribution cost	637	25,854	22,994	64,763
Administrative expenses	6,498	8,034	19,509	25,444
	7,135	33,888	42,503	90,207
<b>OPERATING PROFIT / (LOSS)</b>	53,382	(203,751)	60,120	(180,133)
<b>OTHER CHARGES</b>				
Finance cost	7,069	48,629	43,427	286,173
Donation	--	550	233	1,561
Adjustment on Gain/impairment	(55,653)	16,520	(27,827)	16,520
	(48,584)	65,699	15,833	304,254
Profit / (Loss) for the period	101,966	(269,450)	44,287	(481,387)
Other Income	237	1,185	2,778	15,597
Profit / Loss before taxation	102,203	(268,265)	47,065	(468,790)
Taxation				
Current	5,257	--	14,017	--
Profit / (Loss) after taxation	96,946	(268,265)	33,048	(468,790)
Profit / (Loss) per share - basic	7.18	(19.87)	2.45	(31.71)