



DEWAN TEXTILE MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 8th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

February 23, 2010

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 537 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the Half Yearly, un-audited, condensed Interim Financial Statements of the Company for the period ended December 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting hold on Tuesday, February 23, 2010 at 04:00 p.m. at Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2009, are as follows:

	Oct - Dec 2009	Oct - Dec 2008	July - Dec 2009	July - Dec 2008
	Rupees in '000'			
Sales	867,178	476,550	1,375,979	1,183,804
Sales tax, duties and commission	(9,852)	(7,346)	(15,707)	(19,259)
Sales - Net	857,326	469,204	1,360,272	1,164,545
Cost of sales	823,823	396,346	1,318,166	1,084,608
Gross profit	33,503	72,858	42,106	79,937
OPERATING EXPENSES				
Distribution cost	12,257	18,115	22,357	38,909
Administrative expenses	5,891	8,134	13,011	17,410
	18,148	26,249	35,368	56,319
OPERATING PROFIT	15,355	46,609	6,738	23,618
OTHER CHARGES				
Finance cost	16,150	105,979	36,358	237,544
Adjustment on impairment	26,949	--	27,826	--
Donation	225	1	233	1,011
	43,324	105,980	64,417	238,555
	(27,969)	(59,371)	(57,679)	(214,937)
Other income	1,945	6,937	2,541	14,412
Loss before taxation	(26,024)	(52,434)	(55,138)	(200,525)
Taxation				
Deferred	--	--	--	--
Current	6,216	--	8,760	--
	6,216	--	8,760	--
Loss after taxation	(32,240)	(52,434)	(63,898)	(200,525)
Loss per share - basic	(2.39)	(3.88)	(4.73)	(14.85)