



## DEWAN TEXTILE MILLS LIMITED

**Registered Office:** Finance & Trade Centre (FTC), 8<sup>th</sup> Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.  
UAN: (92-21) 111-364-111, Fax: (92-21) 5630860, Web: www.dewangroup.com.pk

October 30, 2009

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111573329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the First Quarter ended September 30, 2009**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2009 at 11:00 am at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The un-audited financial results of the Company for the First Quarter ended September 30, 2009, are as follows:**

	July 01,2009 to Sep 30, 2009	July 01,2008 to Sep 30, 2008
	RUPEES	
Sales	508,801,599	707,253,737
Commission	(5,854,529)	(11,913,109)
Sales - Net	502,947,070	695,340,628
Cost of sales	494,342,801	688,261,796
Gross Profit	8,604,269	7,078,832
<b>OPERATING EXPENSES</b>		
Distribution cost	10,100,308	20,794,115
Administrative expenses	7,119,925	9,275,667
	17,220,233	30,069,782
<b>OPERATING LOSS</b>	(8,615,964)	(22,990,950)
<b>OTHER CHARGES</b>		
Finance cost	20,208,495	131,564,932
Adjustment on impairment	877,056	-
Donation	7,500	1,010,500
	21,093,051	132,575,432
Loss for the year	(29,709,015)	(155,566,382)
Other income	595,898	7,474,632
Loss before taxation	(29,113,117)	(148,091,750)
Taxation		
Current	2,544,008	4,430,038
Loss after taxation	(31,657,125)	(152,521,788)
Loss per share - Basic and diluted	(2.34)	(11.29)