



DEWAN TEXTILE MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 8th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

October 6, 2009

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the year ended June 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 06, 2009 at 05:00 pm at Dewan Centre 3-A, Lalazar Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2009	2008
	RUPEES	
Sales	3,157,329,623	3,232,639,803
Less: Commission	(43,549,286)	(43,855,406)
Sales - Net	3,113,780,337	3,188,784,397
Cost of sales	3,339,237,390	3,011,573,218
Gross (loss) / profit	(225,457,053)	177,211,179
OPERATING EXPENSES		
Distribution cost	89,275,709	85,672,422
Administrative expenses	35,218,872	30,316,159
	124,494,581	115,988,581
OPERATING (LOSS) / PROFIT	(349,951,634)	61,222,598
OTHER CHARGES		
Finance cost	297,076,541	284,348,500
Donation	1,825,500	1,586,681
Impairment in investments	27,826,307	--
	326,728,348	285,935,181
Loss for the year	(676,679,982)	(224,712,583)
Other income	17,483,789	11,850,306
Loss before taxation	(659,196,193)	(212,862,277)
Taxation		
Current	17,385,819	18,017,676
Prior	(1,651,907)	(17,113,531)
	15,733,912	904,145
Loss after taxation	(674,930,105)	(213,766,422)
Loss per share - Basic and diluted	(49.98)	(15.83)