



DEWAN TEXTILE MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 28, 2009

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 111 441 441

Subject: **Financial Results for the third Quarter ended March 31, 2009**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2009 at 03:00 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2009, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31 2009	March 31 2008	March 31 2009	March 31 2008
	(Rupees in '000')		(Rupees in '000')	
Sales	2,404,238	2,386,722	1,220,434	878,950
Sales tax, duties and commission	(35,050)	(38,907)	(15,791)	(13,673)
Sales Net	2,369,188	2,347,815	1,204,643	865,277
Cost of sales	2,459,114	2,185,679	1,374,506	817,061
Gross (Loss) / Profit	(89,926)	162,136	(169,863)	48,216
OPERATING EXPENSES				
Distribution cost	64,763	61,643	25,854	22,155
Administrative expenses	25,444	21,030	8,034	7,432
OPERATING (LOSS)/ PROFIT	90,207	82,673	33,888	29,587
OTHER CHARGES	(180,133)	79,463	(203,751)	18,629
Finance cost	286,173	195,851	48,629	62,814
Donation	1,561	434	550	260
Adjustment on Impairment loss on investment (Note 4.1)	16,520	--	16,520	--
Loss for the period	304,254	196,285	65,699	63,074
Other Income	(484,387)	(116,822)	(269,450)	(44,445)
Loss before taxation	15,597	--	1,185	--
Taxation	(468,790)	(116,822)	(268,265)	(44,445)
Deferred	--	--	--	--
Current	--	12,412	--	3,928
Loss after taxation	(468,790)	(129,234)	(268,265)	(48,373)
Loss per share - basic	(54.71)	(9.57)	(19.87)	(3.58)