



DEWAN TEXTILE MILLS LIMITED

8th Floor, Block-A, Finance & Trade Centre (FTC), Shahr-e-Faisal, Karachi-Pakistan,
UAN: (+92 21) 111 364 111; Fax: (+92 21) 5630860; Web: www.dewangroup.com.pk

October 31, 2007



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FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan, Fax No.: (+92 21) 2415763 / 2437560

The Company Secretary
Lahore Stock Exchange (Guarantee) Limited
19 - Khayaban-e-Aiwan-e-Iqbal
Lahore, Pakistan, Fax No.: 042 111 441 441

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	11/11/2007
Received at:	9:36
Arrangement at:	9:39

Subject: Financial Results for the First Quarter ended September 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 31, 2007 at 03:30 pm at Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2007, are as follows:

	July 01, 2007 to Sep 30, 2007	July 01, 2006 to Sep 30, 2006
	RUPEES	
Sales	868,689,549	714,193,948
Sales tax, duties and commission	(17,024,265)	(7,302,447)
Sales - Net	851,665,284	706,891,501
Cost of sales	795,943,168	610,946,674
Gross profit	85,722,116	95,944,827
OPERATING EXPENSES		
Distribution cost	22,793,372	19,002,639
Administrative expenses	6,889,196	6,255,530
	29,682,568	25,258,168
OPERATING PROFIT	26,039,558	70,786,659
OTHER CHARGES		
Finance cost	66,653,307	56,908,439
Worker's profit participation fund	--	692,911
	66,653,307	57,601,350
(Loss) / Profit before taxation	(40,613,749)	13,184,309
Taxation		
Current	4,917,441	3,534,958
(Loss) / Profit after taxation	(45,531,190)	9,649,351
(Loss) / Earnings per share - Basic and diluted	(3.37)	0.79