

DEWAN SUGAR MILLS LIMITED

FORM-3

December 16, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Aiwan-e-Iqbal,
 Lahore, Pakistan. Fax No.: (+92 42) 36368485

Subject: Financial Results for the year ended September 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on December 16, 2013 at 04:00 p.m. at 7th Floor, Block-A, Finance & Trade Centre, Shahr-e-Faisal, Karachi, Pakistan, recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The financial results of the Company are as follows:

	2013	2012
	(Rupees)	
Sales - net	4,558,489,018	4,109,864,597
Cost of Sales	(4,410,105,533)	(3,909,886,128)
Gross Profit	148,383,485	199,978,469
Administrative and General Expenses	(65,409,672)	(56,839,607)
Distribution and Selling Costs	(166,968,748)	(114,786,166)
Other Operating Income	69,058,996	4,748,550
(Loss)/Profit from Operations	(14,935,939)	33,111,246
Finance Cost	(105,246,454)	(101,575,680)
(Loss) before Income Tax	(120,182,393)	(68,464,434)
Taxation	25,822,167	8,353,731
(Loss) for the Year (after Income Tax)	(94,360,226)	(60,110,703)
(Loss) per Share - Basic	(2.58)	(1.65)

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN SUGAR MILLS LIMITED
 Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
 Shahr-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630860 | Tel: +92 21 111-364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
 Shahr-e-Faisal, Karachi-75350 Pakistan
 Fax + 92 21 35630860 | Tel: +92 21 111 364 111

WWW.YOUSUFDEWAN.COM