

DEWAN SUGAR MILLS LIMITED

December 28, 2020

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended June 30, 2020**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on December 28, 2020 at 04:30 p.m. at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



DEWAN SUGAR MILLS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended June 30, 2020, are as follows:

	Half Year Ended		Quarter Ended	
	Jun-20	Jun-19	Jun-20	Jun-19
	(Rupees in '000')			
Sales	3,546,820	4,850,527	980,805	2,219,537
Cost of Sales	(4,138,770)	(4,960,275)	(1,058,268)	(2,228,890)
Gross (Loss)	(591,950)	(109,748)	(77,463)	(9,353)
Administrative and General Expenses	(65,383)	(77,243)	(20,236)	(19,148)
Distribution and Selling Costs	(103,600)	(251,483)	(53,966)	(123,737)
Other Operating Income/(charges)	2,648	4,456	581	1,338
(Loss) from Operations	(758,285)	(434,018)	(151,084)	(150,900)
Finance Cost	(26,371)	(39,411)	(8,845)	3,034
(Loss) before Income Tax	(784,656)	(473,429)	(159,929)	(147,866)
Taxation	16,323	4,464	7,006	(10,218)
(Loss) for the period (after Income Tax)	(768,333)	(468,965)	(152,923)	(158,084)
(Loss) per Share - Basic	(8.40)	(5.12)	(1.67)	(1.73)

The Quarterly Report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Muhammad Hanif German
Company Secretary