

# DEWAN SUGAR MILLS LIMITED

July 26, 2018

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended June 30, 2018**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on July 26, 2018 at 04:00 p.m. at Karachi, Pakistan, recommended the following:

- |  |     |
|--|-----|
| (i) <b>CASH DIVIDEND</b>                           | Nil |
| AND/OR   |     |
| (ii) <b>BONUS SHARES</b>                           | Nil |
| AND/OR   |     |
| (iii) <b>RIGHT SHARES</b>                          | Nil |
| AND/OR   |     |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | Nil |
| AND/OR   |     |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | Nil |



# DEWAN SUGAR MILLS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended June 30, 2018, are as follows:

	Half Year Ended		Quarter Ended	
	Jun-18	Jun-17	Jun-18	Jun-17
	(Rupees in '000')			
Sales	3,967,571	2,187,885	835,763	441,392
Cost of Sales	(4,193,970)	(2,690,446)	(1,044,673)	(450,710)
Gross (Loss)	(226,399)	(502,561)	(208,909)	(9,318)
Administrative and General Expenses	(92,404)	(90,527)	(30,845)	(44,229)
Distribution and Selling Costs	(91,648)	(41,870)	(22,032)	(15,791)
Other Operating Income/(charges)	(147,448)	38,427	(151,270)	257
(Loss) from Operations	(557,899)	(596,531)	(413,056)	(69,081)
Finance Cost	(73,290)	(59,031)	(30,672)	(19,629)
(Loss) before Income Tax	(631,189)	(655,562)	(443,728)	(88,710)
Taxation	15,214	14,800	16,894	8,214
(Loss) for the period (after Income Tax)	(615,975)	(640,762)	(426,834)	(80,496)
(Loss) per Share - Basic	(8.71)	(9.63)	(6.42)	(1.21)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



**Ilyas Abdul Sattar**  
Chief Financial Officer



**Haroon Iqbal**  
Director



DEWAN SUGAR MILLS LIMITED

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