

DEWAN SUGAR MILLS LIMITED

January 26, 2018

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Fax # (+92 21) 111 573 329

Subject: **Financial Results for the First Quarter ended December 31, 2017**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on January 26, 2018 at 04:00 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

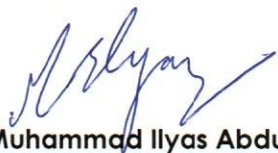
The un-audited financial results of the Company for the First Quarter ended December 31, 2017, are as follows:

	Dec-17	Dec-16
	(Rupees in '000')	
Sales - net	1,093,592	72,074
Cost of Sales	(1,238,241)	(281,952)
Gross (Loss)	(144,649)	(209,878)
Administrative and General Expenses	(28,948)	(22,995)
Distribution and Selling Costs	(25,442)	(6,535)
Other Operating Income	805	36,246
(Loss) from Operations	(198,234)	(203,162)
Finance Cost	(21,793)	(20,303)
(Loss) before Income Tax	(220,027)	(223,465)
Taxation	(3,567)	10,714
Loss for the period (after Income Tax)	(223,594)	(212,751)
Loss per Share - Basic	(3.36)	(3.20)

DEWAN SUGAR MILLS LIMITED

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Muhammad Hanif German
Company Secretary

