

DEWAN SUGAR MILLS LIMITED

July 27, 2016

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended June 30, 2016**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on July 27, 2016 at 04:30 p.m. at Karachi, Pakistan, recommended the following:

- | | |
|----------------------------------------------------|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



DEWAN SUGAR MILLS LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax + 92 21 35630886 | UAN +92 21 111 364 111

DEWAN SUGAR MILLS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended June 30, 2016, are as follows:

	Nine Months Ended		Quarter Ended	
	June.30, 2016	June.30, 2015	June.30, 2016	June.30, 2015
	(Rupees in '000')			
Sales	2,304,280	3,970,233	846,073	1,677,878
Cost of Sales	(2,769,802)	(3,945,954)	(927,302)	(1,511,267)
Gross (Loss)/Profit	(465,522)	24,279	(81,229)	166,611
Administrative and General Expenses	(75,186)	(75,114)	(24,013)	(25,124)
Distribution and Selling Costs	(57,553)	(88,795)	(21,663)	(36,541)
Other Operating Income	1,321	4,176	105	998
Other Charges /Income	70,853	(184,853)	-	-
(Loss) from Operations	(526,087)	(320,307)	(126,800)	105,944
Finance Cost	(49,635)	(86,595)	(13,669)	(24,437)
(Loss) before Income Tax	(575,722)	(406,902)	(140,469)	81,507
Taxation	14,038	(9,109)	4,923	(6,914)
(Loss) for the period (after Income Tax)	(561,684)	(416,011)	(135,545)	74,593
(Loss) per Share - Basic	(8.44)	(8.39)	(2.04)	1.50

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

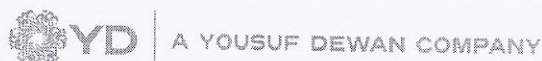
Yours faithfully,



Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Director



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