

DEWAN SUGAR MILLS LIMITED

May 28, 2015

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 537 329

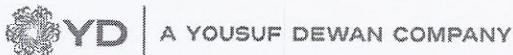
The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 36368485

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended March 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, May 28, 2015 at 06:00 p.m. at Karachi, recommended the following:

| | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



DEWAN SUGAR MILLS LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax + 92 21 35630886 | UAN +92 21 111 364 111

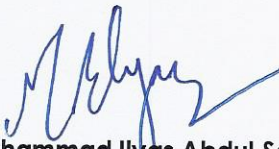
DEWAN SUGAR MILLS LIMITED

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended March 31, 2015, are as follows:

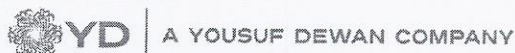
| | Half Year Ended | | Quarter Ended | |
|---|-------------------|--------------|---------------|--------------|
| | Mar.31, 2015 | Mar.31, 2014 | Mar.31, 2015 | Mar.31, 2014 |
| | (Rupees in '000') | | | |
| Sales | 2,292,355 | 3,481,583 | 1,939,866 | 2,637,424 |
| Cost of Sales | (2,434,687) | (3,370,613) | (1,900,473) | (2,443,631) |
| Gross (Loss)/Profit | (142,332) | 110,970 | 39,393 | 193,793 |
| Administrative and General Expenses | (49,990) | (41,979) | (26,439) | (23,246) |
| Distribution and Selling Costs | (52,254) | (72,382) | (29,588) | (36,230) |
| Other Operating Income | 3,178 | 2,841 | 2,344 | 2,160 |
| Other Charges | (184,853) | - | (184,853) | - |
| (Loss)/Profit from Operations | (426,251) | (550) | (199,143) | 136,477 |
| Finance Cost | (62,158) | (52,711) | (34,816) | (29,502) |
| (Loss)/Profit before Income Tax | (488,409) | (53,261) | (233,959) | 106,975 |
| Taxation | (2,195) | (10,247) | (9,103) | (14,693) |
| (Loss)/Profit for the period (after Income Tax) | (490,604) | (63,508) | (243,062) | 92,282 |
| (Loss)/Profit per Share - Basic | (11.93) | (1.74) | (5.91) | 2.53 |

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,


Muhammad Ilyas Abdul Sattar
 Chief Financial Officer


Haroon Iqbal
 Director



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