

DEWAN SUGAR MILLS LIMITED

July 24, 2014

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Aiwan-e-Iqbal,
 Lahore, Pakistan.
 Fax # (+92 42) 36368485

Subject: **Financial Results for the third Quarter ended June 30, 2014**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on July 24, 2014 at 02:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended June 30, 2014, are as follows:

	Nine Months Ended		Quarter Ended	
	Jun-14	Jun-13	Jun-14	Jun-13
	(Rupees in '000')		(Rupees in '000')	
Sales	4,658,808	3,742,740	1,177,225	1,197,177
Cost of Sales	(4,626,637)	(3,608,855)	(1,256,024)	(1,241,880)
Gross Profit	32,171	133,885	(78,799)	(44,703)
Administrative and General Expenses	(62,746)	(51,971)	(20,767)	(17,245)
Distribution and Selling Costs	(105,813)	(130,678)	(33,431)	(44,620)
Other Operating Income	4,174	3,923	1,334	312
(Loss) from Operations	(132,214)	(44,841)	(131,663)	(106,256)
Finance Cost	(83,429)	(76,535)	(30,719)	(31,095)
Loss before Income Tax	(215,643)	(121,376)	(162,382)	(137,351)
Taxation	(9,830)	(4,663)	417	(4,582)
(Loss) for the period (after Income Tax)	(225,473)	(126,039)	(161,965)	(141,933)
(Loss)/Profit per Share - Basic	(6.18)	(3.45)	(4.44)	(3.89)



DEWAN SUGAR MILLS LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
 Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
 Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax + 92 21 35630886 | UAN +92 21 111 364 111

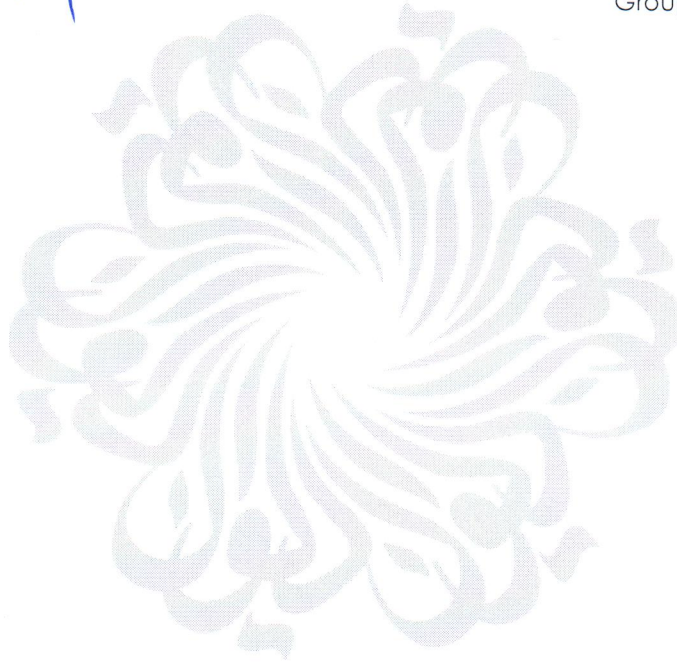
DEWAN SUGAR MILLS LIMITED

We will be sending you 300 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,


Syed Muhammad Salahuddin
Company Secretary


Muhammad Hanif German
Assistant General Manager
Group Corporate Affairs



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