

DEWAN SUGAR MILLS LIMITED

December 21, 2012

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Aiwan-e-Iqbal,
 Lahore, Pakistan. Fax No.: (+92 42) 36368485

Subject: **Financial Results for the year ended September 30, 2012**


Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on December 21, 2012 at 12:00 noon at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2012	2011
	(Rupees)	
Sales - net	4,109,864,597	3,417,072,436
Cost of Sales	(3,909,886,128)	(3,586,243,250)
Gross Profit / (Loss)	199,978,469	(169,170,814)
Administrative and General Expenses	(56,829,607)	(64,550,650)
Distribution and Selling Costs	(114,786,166)	(49,906,697)
Other Operating Income	4,748,650	2,081,027
Other Operating Charges	-	(146,535,000)
Profit / (Loss) from Operations	33,111,246	(428,082,134)
Finance Cost	(101,575,680)	(54,552,642)
(Loss) Before Income Tax	(68,464,434)	(482,634,776)
Taxation- net	8,353,731	50,260,688
Loss for the Year (After Income Tax)	(60,110,703)	(432,374,087)
Loss Per Share - Basic	(1.65)	(11.84)

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DEWAN SUGAR MILLS LIMITED
 Registered Office: 7th Floor, Block A, Finance & Trade Centre
 Shahrah-e-Faisal, Karachi-75350 Pakistan
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Corporate Office: 2nd Floor, Block A, Finance & Trade Centre
 Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax + 92 21 25630860 |UAN: +92 21 111 364 111