



DEWAN SUGAR MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

May 28, 2012

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 537 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 36368485

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended March 31, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, May 28, 2012 at 04:00 p.m. at Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended March 31, 2012, are as follows:

	Half Year Ended		Quarter Ended	
	Mar-12	Mar-11	Mar-12	Mar-11
	----- (Rupees in '000')-----		----- (Rupees in '000')-----	
Sales	2,449,727	2,380,452	1,646,401	2,380,452
Cost of Sales	(2,330,945)	(2,414,570)	(1,471,988)	(2,233,163)
Gross Profit/ (Loss)	118,782	(34,118)	174,414	147,289
Administrative and General Expenses	(27,446)	(20,249)	(16,054)	(10,964)
Distribution and Selling Costs	(48,366)	(11,906)	(24,551)	(11,749)
Other Operating Income	2,708	601	1,938	601
Profit/(Loss) from Operations	45,678	(65,672)	135,746	125,177
Finance Cost	(41,094)	(17,469)	(22,226)	(17,233)
Profit/(Loss) before Income Tax	4,584	(83,141)	113,520	107,944
Taxation	(4,006)	(4,224)	(51,432)	(31,630)
Profit/(Loss) for the period (after Income Tax)	578	(87,365)	62,088	76,314
Profit/(Loss) per Share - Basic	0.02	(2.39)	1.70	2.09

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