



## DEWAN SUGAR MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.  
UAN: (92-21) 111-364-111, Fax: (92-21) 5630860, Web: www.dewangroup.com.pk

FORM-3

December 30, 2011

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 36368485

**Subject: Financial Results for the year ended September 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on December 30, 2011 at 05:00 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahr-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2011	2010
	(Rupees)	
Sales - net	3,417,072,437	4,333,664,944
Cost of Sales	(3,586,243,250)	(4,213,773,934)
Gross (Loss)/ Profit	(169,170,813)	119,891,010
Administrative and General Expenses	(64,550,650)	(52,312,334)
Distribution and Selling Costs	(49,906,697)	(11,103,123)
Other Operating Income	2,081,027	1,187,286
Other Operating Charges	(146,535,000)	(2,519,421)
(Loss)/Profit from Operations	(428,082,133)	55,143,418
Finance Cost	(54,552,642)	(6,087,129)
(Loss)/Profit before Income Tax	(482,634,775)	49,056,289
Taxation	50,260,688	(97,793,444)
Loss for the Year (after Income Tax)	(432,374,087)	(48,737,155)
Loss per Share - Basic	(11.84)	(1.33)