



DEWAN SUGAR MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

July 25, 2011

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 111 441 441

Subject: **Financial Results for the third Quarter ended June 30, 2011**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on July 25, 2011 at 04:00 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended June 30, 2011, are as follows:

	Nine Months Ended		Quarter Ended	
	JUNE 30, 2011	JUNE. 30, 2010	JUNE 30, 2011	JUNE. 30, 2010
	----- (Rupees in '000')-----		----- (Rupees in '000')-----	
Sales	3,163,284	4,306,969	782,832	342,780
Cost of Sales	(3,168,821)	(4,459,417)	(754,251)	(431,037)
Gross (Loss) / Profit	(5,537)	(152,448)	28,581	(88,257)
Administrative and General Expenses	(51,068)	(38,772)	(30,819)	(10,137)
Distribution and Selling Costs	(28,948)	(12,859)	(17,042)	(530)
Other Operating (Loss)/Income	849	911	248	(214)
(Loss) from Operations	(84,704)	(203,168)	(19,032)	(99,138)
Finance Cost	(35,945)	(5,912)	(18,476)	(110)
Impairment Profit/(Loss) charged	21,567	(29,827)	11,875	(5,733)
(Loss) before Income Tax	(99,082)	(238,907)	(25,634)	(104,981)
Taxation	35,798	33,421	40,022	(24,296)
(Loss)/Profit for the period (after Income Tax)	(63,284)	(205,486)	14,388	(129,277)
(Loss)/Profit per Share - Basic	(1.73)	(5.63)	0.39	(3.54)