



DEWAN SUGAR MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

January 5, 2011

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the year ended September 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 5, 2011 at 03:30 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahr-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2010	2009
	(Rupees)	
Sales - net	4,333,664,944	2,439,049,969
Cost of Sales	(4,213,773,934)	(2,419,704,363)
Gross Profit	119,891,010	19,345,606
Administrative and General Expenses	(52,312,334)	(99,032,891)
Distribution and Selling Costs	(11,103,123)	(16,812,193)
Other Operating Income	1,187,286	653,645
Other Operating Charges	(2,519,421)	-
Profit/(Loss) from Operations	55,143,418	(95,845,833)
Finance Cost	(6,087,129)	(297,870,179)
Impairment loss charged	(34,740,875)	(77,377,625)
Profit/(Loss) before Income Tax	14,315,414	(471,093,637)
Taxation	(97,793,444)	237,509,232
Loss for the Year (after Income Tax)	(83,478,030)	(233,584,405)
Loss per Share - Basic	(2.29)	(6.40)