



DEWAN SUGAR MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

July 28, 2010

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 111 441 441

Subject: **Financial Results for the third Quarter ended June 30, 2010**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on July 28, 2010 at 04:00 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended June 30, 2010, are as follows:

	Nine Months Ended		Quarter Ended	
	June, 30, 2010	June, 30, 2009	June, 30, 2010	June, 30, 2009
	----- (Rupees in '000')-----		----- (Rupees in '000')-----	
Sales	4,306,969	2,406,147	342,780	47,381
Cost of Sales	(4,459,417)	(2,303,476)	(431,038)	(137,654)
Gross (Loss) / Profit	(152,448)	102,671	(88,257)	(90,273)
Administrative and General Expenses	(38,772)	(63,095)	(10,137)	(20,114)
Distribution and Selling Costs	(12,859)	(17,108)	(530)	(2,265)
Other Operating Income	911	31,906	(214)	31,518
(Loss) / Profit from Operations	(203,168)	54,374	(99,138)	(81,134)
Finance Cost	(5,912)	(272,988)	(110)	(2,423)
Impairment loss charged	(29,827)	(53,147)	(5,733)	(26,960)
(Loss)/ Profit before Income Tax	(238,907)	(271,761)	(104,981)	(110,517)
Taxation	33,420	110,578	(24,297)	25,181
(Loss) for the period (after Income Tax)	(205,486)	(161,183)	(129,277)	(85,336)
(Loss) per Share - Basic	(5.63)	(4.41)	(3.54)	(2.34)